

BIG SKY FEDERAL CREDIT UNION
990 Grand Ave., Billings, MT 59102
(406) 252-2527
Skip-A-Pay Request

Yes! I would like to skip my _____ (insert month you would like to skip) loan payment.

(Skip-A-Payment months November or December)

I understand that by skipping my payment I will be charged a fee of \$30 per loan. It will also extend the maturity date on my loan according to the terms and conditions of my loan agreement. If the loan is on automatic payment of any kind, payments already posted will not be reversed. I also understand that the interest will continue to accrue at the contract rate from the date of my last payment to the date of my next payment and a large amount of my next payment will be applied to the accrued interest. If GAP insurance was purchased on the loan, a payment deferral could affect your policy. We would appreciate receiving your request at least 10 days before your payment is due. **All borrowers must sign this authorization form.**

Qualifications:

- All credit union services must be in good standing (loans, savings, checking, visa etc.)
- Loans must have at least 11 months of satisfactory payment history
- Only one skip-a-pay per loan/per year
- May not be used on real estate, home equity loans, overdraft protection, 12 months promotional loans, or single pay loans.

Name: _____

Address: _____

City, State, Zip: _____

Account # _____ L Type _____

Phone# _____

Payment Method. (Please check one):

My check for \$30 per loan is enclosed.

Please transfer \$30 per loan from my:

Savings

Checking

Signature _____ Date _____

Joint Borrower Signature _____ Date _____

Federally insured by NCUA

Credit Union Use:

LO Approval: _____